TABLE OF CONTENT

Bauxite

Recap 2020: The COVID-19 impact on global Bauxite segment and red mud utilization......08 **Alumina** Recap 2020: Production & consumption balance in alumina market buoys steady price trend amid the COVID-19 pandemic......23 **Primary Aluminium** Recap 2020: Slowdown in production activities due to COVID19 let down primary aluminium demand & prices; Recovery began in H2......30 **Downstream Products** Recap 2020: The "Corona crisis" and the impact on global Aluminium downstream segment......38 **End User** Recap 2020: Aluminium aerosol cans output remained unaffected despite COVID-19: Construction sector drove low carbon Aluminium demand.......47 Recap 2020: Electric vehicles demand in India witnessed massive growth; COVID-19 hit aviation industry......54 **Recycled Aluminium** Recap 2020: The year witnessed significant investments in recycling plant; COVID-19 affected scrap supply chains......60 Conclusion and a short term outlook......67